

TORRANCE COUNTY RESOLUTION # 2018-39 Budget Increase

WHEREAS, the Torrance County Commission in regular session on Tuesday, July 31st 2018 did propose to authorize a budget increase in the FY 2017-18 Budget, and

WHEREAS, budget increases require authorization from the Department of Finance and Administration, and

WHEREAS, we request authorization for the following budget increase:

(See Attachment A)

NOW THEREFORE, we respectfully request approval for the attached budget increase in the FY 2017-18 budget from the Department of Finance and Administration.

DONE at Estancia, New Mexico, Torrance County this 31st day of July 2018.



TORRANCE COUNTY COMMISSION

James W. Frost, District 1

Julia DuCharme, District 2

Javier E. Sanchez, District 3



Torrance County

Resolution 2018-39

Budget Increase

Schedule A

July 31st 2018

| Funding Source: | | Revenue | | | | Expenditure | | | | | |
|------------------|----------|------------|----------------------------|-------|-----------|-------------|---------|---------------------------------------|----------------------|-------|--------------|
| Department | Source | Line Item | Description | A | mount | | _ine II | em | Description | | Amount |
| GO Bond Proceeds | Proceeds | 424 0 1025 | Bond Proceeds | \$ 4 | 74,157.22 | 424 | 11 | 2 632 | Emergency Comm | \$ | 474,157.22 |
| GO Bond Proceeds | Proceeds | 424 0 1025 | Bond Proceeds | \$ 5 | 24,744.68 | 424 | 11 | 2 633 | Road Construction | \$ | 524,744.68 |
| GO Bond Proceeds | Proceeds | 424 0 1180 | Interest Earned | \$ | 2,767.40 | 424 | 11 | 2 632 | Emergency Comm | \$ | 2,767.40 |
| GO Bond Proceeds | Proceeds | 424 0 1180 | Interest Earned | \$ | 3,517.52 | 424 | 11 | 2 633 | Road Construction | \$ | 3,517.52 |
| GO Bond Proceeds | Proceeds | 633 0 1185 | Torrance 17 NMFA Loan Proc | \$ 2 | 78,513.00 | 633 | 46 | 2 638 | C/O Torrance 17 Ioan | \$ | 278,513.00 |
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| OTAL | | | | \$1;2 | 83,699.82 | | 54.542. | | | S | 1,283,699.82 |



TORRANCE COUNTY Budget Increase Request Form

Requesting Department:

GO Bond Proceeds

My department hereby requests that the following budget increase be made to the budget:

| | Revenue Increase: | Exp | \$ | | | |
|----------------|--|--|---------------------------|--|--|--|
| Line Item | Line Item | Line Item | Line Item | Amount of Increase | | |
| Number | Description | Number | Description | | | |
| 424-00-1025 | Bond Proceeds | 424-11-2632 | Emergency Comm | \$ 474,157.22 | | |
| 424-00-1025 | Bond Proceeds | 424-11-2633 | Road Construction | \$ 524,744.68 | | |
| 424-00-1180 | Interest Earned | 424-11-2632 | Emergency Comm | \$ 2,767.40 | | |
| 424-00-1180 | Interest Earned | 424-11-2633 | Road Construction | \$ 3,517.52 | | |
| 633-00-1185 | Torrance 17 NMFA Loan Proceeds | 633-46-2638 | C/O Torrance 17 NMFA Loan | \$ 278,513.00 | | |
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| | | | | | | |
| Reason for Buc | lget Increase (Please attach docume | entation): | | | | |
| | | ······ | | | | |
| NMFA Bond & L | oan Proceeds were not in original budg | get. | | | | |
| | | ······································ | | ······································ | | |
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| L | | | | n na sana na sana na sana na sana na sana na sana sa | | |
| | da, Jongus | | | 6-28-18 | | |

Signature

Date